

CIT|CCF

CCF FY2021 Solicitation

FY2021 Announcements

This [CCF round](#) has a shortened cycle this year: the first step of two-stage submission, the Executive Summary, is due Monday, February 8. We have one briefing this morning and two other [webinars](#) before the deadline. This year's grants are up to \$100k and target young tech companies that have seen traction through grants, contracts, private investment and/or revenue.

Ready to submit?

Executive summaries are due by noon on 2/8.

[SUBMIT AN EXECUTIVE SUMMARY](#)



[PROGRAM GUIDELINES](#)

[Download File](#)

Resources are and will be available to aid applicants during the FY21 round.

[TAKE ME TO THE RESOURCES](#)

The CCF team (ccf@cit.org) is available to answer questions not clarified by the resources available.

[CONTACT CCF](#)

General

CIT is conducting a competitive solicitation for young Virginia companies that have strong potential to drive economic growth in Virginia, including revenue and job creation, in strategically important industry sectors. The CCF FY21 round will provide grants up to \$100,000 to advance companies and their highly promising technologies that have seen traction, for instance through revenue and/or investment, and would be catalyzed by support to commercialize the technologies or access the market. Up to \$7 million has been allocated for the single FY21 round. Projects are anticipated to be 6-12 months and CCF funding can support companies' commercialization goals through product or service development, pilots, intellectual property protection, marketing, and more.

Although this year's solicitation targets the private sector, future rounds will expand to include Virginia's colleges and universities and broader criteria. Stay tuned and make sure you're a part of our [listserv](#) to stay apprised of future opportunities.

The content that follows provides high-level program information. Review [FY21 program guidelines](#) for complete information about this round, including eligibility, the application process, evaluation criteria, and more.

Timeline

ACTIVITY	KEY DATE
RFP Announcement	Thursday, January 7
Executive Summary Deadline	Monday, February 8 (noon)
Applications Invited	by Monday, March 15
Application Deadline	Wednesday, April 14 (noon)
Award Announcements	by mid-June

Qualified Industries

Projects submitted for consideration under the CCF FY21 round must directly align with one or more of the following industry sectors:

- Agricultural and environmental technologies
- Autonomous systems
- Cybersecurity
- Life and health sciences
- Clean energy
- Data science and analytics
- Space and satellites

Most sectors are described in the October 2019 [Commonwealth Research and Technology Strategic Roadmap](#); clean energy, cybersecurity, and data science and analytics are defined in the [FAQs](#).

Qualified Applicants

CCF is seeking applicants this round whose technologies align with one or more of the aforementioned industry sectors as well as the company criteria that follows.

- Be a for-profit company headquartered in and with an express desire to grow the business in Virginia
- Be founded or otherwise legally formed on or after January 1, 2016 (*a valid tax ID number is required*)
- Virginia is the place of business for the CEO, CCF Project Manager, and majority of the company's other senior executives and staff.

In addition, applicants must align with the criteria outlined in **one** of the three following categories:

CATEGORY 1: Companies whose CCF-supported technology does not require FDA approval

- Received between \$500,000 and \$1 million in combined capital investment, contracts, and/or grant funding for the CCF-supported product or service between July 1, 2019 and December 31, 2020 and/or generated revenue between \$100,000 and \$1 million for the CCF-supported product or service during the same period.
- Had a minimal viable product (MVP) available by December 1, 2020

CATEGORY 2: Companies whose CCF-supported technology requires FDA New Drug Application (NDA) or Biologics License Application (BLA)

- Received at least \$1 million in combined outside grants, revenue, and/or capital investment between July 1, 2019 and December 31, 2020

CATEGORY 3: Companies whose CCF-supported technology requires FDA Premarket Approval (PMA), 510(k) clearance (see also 1), **or is on the De Novo pathway** (see also 2)

- Received at least \$500,000 in combined outside grants, contracts, and/or capital investment for the technology between July 1, 2019 and December 31, 2020
- (1) *If the technology requires 510(k) clearance*, companies must have received 510(k) clearance or have submitted their 510(k) application; a CCF award is contingent upon receiving 510(k) clearance
- (2) *If the technology is on the De Novo pathway*, companies must have had their De Novo request granted, have submitted their De Novo request, or have had a successful Q-Submission meeting with the FDA by December 31, 2020; a CCF award is contingent upon the De Novo request being granted

Applicants must be in good standing with the Commonwealth of Virginia and federal government. Appendix A in the [guidelines](#) provides additional eligibility guidance.

Program Details

- CCF funds may be used to support companies' commercialization and market entry goals that include but aren't limited to: product or service development, pilots, market research, marketing, intellectual property protection, and talent acquisition
- Maximum request / award amount: \$100,000
- Matching funds of at least 1:1 to the funds requested from CCF are required; see Matching Funds section of the guidelines for fulfillment approach.
- Applicants may submit one executive summary and subsequently one application (*companies that are affiliated through ownership, common management or leadership, and/or other control are considered under the same umbrella and may participate through one total submission*)

Applying for Funding

Companies seeking CCF funding in FY21 should begin by submitting an executive summary via the online portal (link below). Executive summaries will be accepted **between Thursday, January 7 and Monday, February 8 at noon**; late submissions will not be considered. Companies whose executive summaries score the highest will be invited to submit a full application consisting of an online form for administrative information, proposal, budget, and appendix. Program guidelines discuss the process, components, and evaluation criteria in greater detail and should be reviewed before applying.

CLICK HERE TO SUBMIT YOUR

EXECUTIVE SUMMARY