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Hi everyone –

Just wanted to flag some of this information in case you hadn't seen it. Please let me know if you have any questions!

IRS

- The IRS recently went live with a website that provides tips for taxpayers and tax pros. You can find that site [here](#).
- The IRS also recently pushed FAQs regarding this year's tax filing deadline extension. You can find that site [here](#).

SSA

- As you likely know, all SSA field offices are currently closed and as a result Americans should expect service delays. You can still reach the SSA by phone, however, so I'm including a link [here](#) to identify your local field office.
 - The Social Security Administration also recently published a website providing Americans with information related to their services during the coronavirus pandemic. You can find that site [here](#).
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Dear Friend,

As Virginia begins to feel the major economic impacts of the coronavirus outbreak, I am focused on making sure small businesses and their workers have the support they need to get through this crisis.

That's why I'm writing to update you on important new resources that just became available to small businesses who are suffering from the economic effects of the coronavirus outbreak. Virginia recently received a statewide disaster declaration from the Small Business Administration (SBA), unlocking emergency long-term, low-interest loans for small businesses.

If you are a small business owner who needs assistance during this outbreak I encourage you to take action immediately. First, [read this SBA fact sheet](#). Then, [visit the SBA website](#) to begin your application.

My office stands ready to help however we can during this time. If you run into a problem once you have submitted your application, or if you need help with another issue related to the federal government, I encourage you to contact my office at: 202-224-2023.

I also want to give you a brief update on what I am working on in the Senate to deal with this crisis:

- *Earlier this month, I voted to pass a [bipartisan \\$8.3 billion emergency funding bill](#) to make sure Virginia has the resources it needs to combat the coronavirus outbreak.*
- *On Wednesday, I voted to pass to [a second coronavirus economic relief package](#) that guarantees free coronavirus testing and expands benefits for Americans impacted by this crisis.*

- I am also working to ensure loan forbearance is available to businesses and individuals. So far, I have [successfully pushed bank regulators](#) to ease restrictions that would prevent banks from offering this assistance.
- This week, I [put forward a proposal](#) to create a coronavirus liquidity facility that would provide low-interest loans to small and medium-sized businesses, including potential loan forgiveness and other incentives to keep businesses open and keep workers on the payroll.
- On March 11, I joined with my colleagues in [a letter to the IRS](#) urging them to extend the tax-filing deadline. Today, IRS pushed the tax filing deadline from April 15 to July 15, giving taxpayers and small businesses additional time to file and make payments without interest or penalties. For more information you can visit the [IRS' Coronavirus Tax Relief page](#).

For a complete list of my actions in response to the coronavirus outbreak, please visit the [coronavirus updates page](#) on my website.

As someone who's spent more time in business than I have in the Senate, I know this is an exceptionally tough time for businesses and their workers. We will get through this, and I'm doing everything I can to try to make sure no one loses a job, misses a paycheck, or is forced to close down their business because of this crisis.

If you want to share your thoughts about an issue that's important to you, you can [send me an email any time](#) using the form on my Senate website. You can also follow me on [Facebook](#) and [Twitter](#). I look forward to hearing from you.

Sincerely,



All, here is a list of important links to help small businesses navigate the COVID-19 pandemic. Distribute at your discretion.

Please let us know how we can be helpful during this unprecedented time.

Drew

State-level Orders

Senator Warner strongly encourages small businesses to visit the Governor Northam's website to see the latest, most up-to-date information and orders that are being provided at the state level. The link to access the website is here: <https://www.governor.virginia.gov/>.

- **10-Patron Limit.** On March 17, 2020, Gov. Northam issued a Public Health Emergency Order prohibiting more than 10 patrons in restaurants, fitness centers, and theaters. The order gives local and state law enforcement the ability to enforce this ban and will remain in full effect until "amended or rescinded." ([Link](#))
- **Support for Impacted Employers.** The Governor's website also includes up-to-date information for impacted employers under the coronavirus updates section. ([Link](#))

SBA Economic Injury Disaster Loans

Small businesses in all Virginia counties are now eligible to apply for low-interest Small Business Administration (SBA) Economic Injury Disaster Loans.

Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloan.sba.gov/ela>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

For a detailed explanation of SBA's Disaster Loans, please see SBA's Three Step Process Factsheet. That can be accessed here: [https://disasterloan.sba.gov/ela/Documents/Three Step Process SBA Disaster Loans.pdf](https://disasterloan.sba.gov/ela/Documents/Three_Step_Process_SBA_Disaster_Loans.pdf)

Items Required for Applications

1. Loan application (SBA Form 5), completed and signed (this is electronic/online in the portal). To see what the form looks like, an example can be found [here](#).
2. Tax Information Authorization ([IRS Form 4506-T](#)), completed and signed by each applicant, each principal owning 20 percent or more of the applicant business, each general partner or managing member; and, for any owner who has more than 50 percent ownership in an affiliate business. Affiliates include, but are not limited to, business parents, subsidiaries, and/or other businesses with common ownership or management.
3. Complete copies, including all schedules, of the most recently filed Federal income tax returns for the applicant business; an explanation if not available
4. Personal Financial Statement ([SBA Form 413](#)) completed, signed, and dated by the applicant, each principal owning 20 percent or more of the applicant business, and each general partner or managing member
5. Schedule of Liabilities listing all fixed debts ([SBA Form 2202](#) may be used)

Tax Relief Information

The IRS has created a special page on their website focused on Coronavirus Tax Relief, where individuals and businesses can see the latest news and guidance provided. That page can be accessed here: <https://www.irs.gov/coronavirus>.

- **Deferring Tax Payments.** The Treasury Department and IRS have issued guidance allowing all individual and other non-corporate tax filers to defer up to \$1 million of federal income tax (including self-employment tax) payments on April 15, 2020 until July 15, 2020 without penalties or interest. The guidance also allows corporate tax payers a similar deferment of up to \$10 million of federal income tax payments that would be due on April 15, 2020 until July 15, 2020 without penalties or interest. The guidance does not change the April 15 filing deadline.

Penalties and interest will begin to accrue on any remaining unpaid balances as of July 16, 2020. If an individual or business files their tax return or request an extension of time to file by April 15, 2020, they will automatically avoid interest and penalties on the taxes paid by July 15. The easiest and fastest way to request a filing extension is to electronically file Form 4868 through a tax professional, tax software or using the [Free File link](#) on IRS.gov. Businesses must file a Form 7004.